

National Cleaning Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	543,439	689,570	26.89%
Earnings Per Share (fils)	2.35	2.89	22.98%
Total Operating Revenue (KWD)	17,652,406	18,257,527	3.43%
Net Operating Profit / (Loss) (KWD)	504,534	660,742	30.96%
Return on Average Equity (ROAE)	5.42%	5.62%	
Return on Average Assets (ROAA)	1.59%	1.91%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	37,982,928	40,447,651	6.49%
Non-current Assets	54,863,281	42,771,300	(22.04%)
Total Assets	92,846,209	83,218,951	(10.37%)
Shareholders' Equity*	28,702,267	31,194,392	8.68%

Liabilities:

Current Liabilities	32,197,206	28,865,341	(10.35%)
Non-current Liabilities	33,712,385	24,899,781	(26.14%)
Total Liabilities	65,909,591	53,765,122	(18.43%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	343,756.3	P/E (x)	9.04
Value (KWD '000)	20,029.5	P/BV (x)	0.49
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnove	148.58%
Current Market Capitalization (KWD Million)	15.2	Beta	0.80

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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