

## Coast Investment & Development Co.

### FY-2023 Financial Results Announcement

| Profitability                       | FY-2022   | FY-2023   | Variance (%) |
|-------------------------------------|-----------|-----------|--------------|
| Net Profit / (Loss) (KWD)           | 2,566,626 | 2,639,849 | 2.85%        |
| Earnings Per Share (fils)           | 5.52      | 5.68      | 2.90%        |
| Total Operating Revenue (KWD)       | 3,498,867 | 1,694,555 | (51.57%)     |
| Net Operating Profit / (Loss) (KWD) | 2,138,174 | 308,789   | (85.56%)     |
| Cash Dividends Per Share (fils)     | 5.00      | 5.00      |              |
| Bonus Shares (%)                    | 0.0%      | 0.0%      |              |
| Return on Average Equity (%)        | 5.21%     | 5.27%     |              |
| Return on Average Assets (%)        | 5.03%     | 5.13%     |              |

| Balance Sheet Summary (KWD) | 31-Dec-22  | 31-Dec-23  | Variance (%) |
|-----------------------------|------------|------------|--------------|
| <b>Assets:</b>              |            |            |              |
| Current Assets              | 5,215,845  | 7,479,846  | 43.4%        |
| Non-current Assets          | 45,682,831 | 44,540,307 | (2.5%)       |
| Total Assets                | 50,898,676 | 52,020,153 | 2.2%         |
| Shareholders' Equity*       | 49,257,258 | 50,835,695 | 3.2%         |
| <b>Liabilities:</b>         |            |            |              |
| Current Liabilities         | 1,367,802  | 942,035    | (31.1%)      |
| Non-current Liabilities     | 273,616    | 242,423    | (11.40%)     |
| Total Liabilities           | 1,641,418  | 1,184,458  | (27.8%)      |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |           |                    |        |
|---------------------------------------------|-----------|--------------------|--------|
| Volume (Shrs '000)                          | 125,702.9 | P/E (x)            | 13.05  |
| Value (KWD '000)                            | 9,219.6   | P/BV (x)           | 0.68   |
| Closing Price (KWD)                         | 0.074     | Dividend Yield     | 6.75%  |
| Book Value Per Share (KWD)                  | 0.11      | YTD Share Turnover | 27.03% |
| Current Market Capitalization (KWD Million) | 34.5      | Beta               | 1.23   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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#### Disclosure:

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