

National Cleaning Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	1,537,469	1,718,826	11.80%
Earnings Per Share (fils)	6.65	7.10	6.77%
Total Operating Revenue (KWD)	28,852,200	30,362,866	5.24%
Net Operating Profit / (Loss) (KWD)	1,424,591	1,635,405	14.80%
Return on Average Equity (ROAE)	3.88%	4.21%	
Return on Average Assets (ROAA)	1.15%	1.47%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	43,842,058	42,153,012	(3.9%)
Non-current Assets	50,139,247	40,807,990	(18.6%)
Total Assets	93,981,305	82,961,002	(11.7%)
Shareholders' Equity*	29,748,504	31,959,539	7.4%

Liabilities:

Current Liabilities	35,557,658	30,768,080	(13.5%)
Non-current Liabilities	30,514,765	22,028,539	(27.8%)
Total Liabilities	66,072,423	52,796,619	(20.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	748,979.0	P/E (x)	29.01
Value (KWD '000)	71,519.9	P/BV (x)	1.18
Closing Price (KWD)	0.151	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnove	299.89%
Current Market Capitalization (KWD Million)	37.7	Beta	0.81

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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