

## Combined Group Contracting Co.

### 1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	5,086,059	4,343,044	(15%)
Earnings Per Share (fils)	29.90	25.42	(15%)
Total Operating Revenue (KWD)	80,535,381	103,765,895	29%
Net Operating Profit / (Loss) (KWD)	10,205,593	9,982,561	(2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	12.17%	10.00%	
Return on Average Assets (ROAA)	2.98%	2.43%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
<b>Assets:</b>			
Current Assets	160,818,812	177,468,941	10%
Non-current Assets	58,191,014	80,773,269	39%
Total Assets	219,009,826	258,242,210	18%

Shareholders' Equity*	56,220,394	59,584,875	6%
<b>Liabilities:</b>			
Current Liabilities	114,885,762	136,513,395	19%
Non-current Liabilities	47,547,972	61,549,493	29%
Total Liabilities	162,433,734	198,062,888	22%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	109,919.8	P/E (x)	22.39
Value (KWD '000)	73,422.1	P/BV (x)	2.18
Closing Price (KWD)	0.758	Dividend Yield	3.95%
Book Value Per Share (KWD)	0.348	YTD Share Turnove	64.25%
Current Market Capitalization (KWD Million)	129.7	Beta	0.71

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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