

**Combined Group Contracting Co.**
**Q1-2026 Financial Results Announcement**

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	1,537,711	1,634,755	6%
Earnings Per Share (fils)	9.00	9.57	6%
Total Operating Revenue (KWD)	45,640,442	63,009,771	38%
Net Operating Profit / (Loss) (KWD)	3,937,913	5,843,460	48%
Return on Average Equity (ROAE)	12.25%	23.51%	
Return on Average Assets (ROAA)	3.06%	5.78%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
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**Assets:**

Current Assets	182,376,596	208,855,313	15%
Non-current Assets	72,839,670	85,754,915	18%
Total Assets	255,216,266	294,610,228	15%

Shareholders' Equity*	61,951,524	73,286,426	18%
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**Liabilities:**

Current Liabilities	136,457,748	151,668,107	11%
Non-current Liabilities	56,521,541	68,874,778	22%
Total Liabilities	192,979,289	220,542,885	14%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	39,851.4	P/E (x)	10.80
Value (KWD '000)	38,141.1	P/BV (x)	2.34
Closing Price (KWD)	1.004	Dividend Yield	2.98%
Book Value Per Share (KWD)	0.428	YTD Share Turnove	23.29%
Current Market Capitalization (KWD Million)	171.8	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-26

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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