

Combined Group Contracting Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	9,083,443	15,800,850	74%
Earnings Per Share (fils)	53.28	92.48	74%
Total Operating Revenue (KWD)	166,745,185	254,544,884	53%
Net Operating Profit / (Loss) (KWD)	20,798,314	30,479,295	47%
Cash Dividends Per Share (fils)	30.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.67%	23.99%	
Return on Average Assets (ROAA)	3.87%	6.05%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	170,820,124	203,444,224	19%
Non-current Assets	68,854,522	79,233,065	15%
Total Assets	239,674,646	282,677,289	18%
Shareholders' Equity*	60,199,738	71,517,901	19%
Liabilities:			
Current Liabilities	125,051,835	144,487,387	16%
Non-current Liabilities	53,620,369	64,844,711	21%
Total Liabilities	178,672,204	209,332,098	17%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,291.3	P/E (x)	10.18
Value (KWD '000)	20,673.3	P/BV (x)	2.25
Closing Price (KWD)	0.940	Dividend Yield	3.18%
Book Value Per Share (KWD)	0.418	YTD Share Turnove	12.45%
Current Market Capitalization (KWD Million)	160.8	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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