

Combined Group Contracting Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	9,032,525	9,083,443	0.6%
Earnings Per Share (fils)	53.18	53.28	0.2%
Total Operating Revenue (KWD)	173,043,752	166,745,185	(4%)
Net Operating Profit / (Loss) (KWD)	20,148,071	20,798,314	3%
Cash Dividends Per Share (fils)	30.00	30.00	
Bonus Shares (%)	30.0%	0.0%	
Return on Average Equity (ROAE)	16.70%	15.67%	
Return on Average Assets (ROAA)	4.02%	3.87%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	174,700,412	170,820,124	(2.2%)
Non-current Assets	55,161,549	68,854,522	24.8%
Total Assets	229,861,961	239,674,646	4.3%

Shareholders' Equity*	55,705,665	60,199,738	8.1%
Liabilities:			
Current Liabilities	120,623,652	125,051,835	3.7%
Non-current Liabilities	52,802,419	53,620,369	1.5%
Total Liabilities	173,426,071	178,672,204	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,112.4	P/E (x)	13.33
Value (KWD '000)	11,809.7	P/BV (x)	2.01
Closing Price (KWD)	0.708	Dividend Yield	4.23%
Book Value Per Share (KWD)	0.352	YTD Share Turnove	10.59%
Current Market Capitalization (KWD Million)	121.1	Beta	0.68

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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