

Combined Group Contracting Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	5,650,827	6,534,369	16%
Earnings Per Share (fils)	33.03	38.36	16%
Total Operating Revenue (KWD)	127,998,047	119,385,185	(7%)
Net Operating Profit / (Loss) (KWD)	12,116,074	12,751,382	5%
Return on Average Equity (ROAE)	19.40%	17.96%	
Return on Average Assets (ROAA)	4.44%	4.45%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	179,598,124	155,236,652	(13.6%)
Non-current Assets	49,217,715	61,829,757	25.6%
Total Assets	228,815,839	217,066,409	(5.1%)

Shareholders' Equity*	52,850,615	57,545,995	8.9%
-----------------------	------------	------------	------

Liabilities:

Current Liabilities	117,819,592	112,148,714	(4.8%)
Non-current Liabilities	57,720,776	46,762,383	NM
Total Liabilities	175,540,368	158,911,097	(9.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	152,551.2	P/E (x)	11.06
Value (KWD '000)	84,401.9	P/BV (x)	1.91
Closing Price (KWD)	0.641	Dividend Yield	4.67%
Book Value Per Share (KWD)	0.336	YTD Share Turnove	89.17%
Current Market Capitalization (KWD Million)	109.7	Beta	0.69

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest