

Commercial Bank of Kuwait

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	41,477,000	99,139,000	139.0%
Earnings Per Share (fils)	20.90	53.10	154.1%
Total Operating Revenue (KWD)	102,013,000	126,380,000	23.9%
Net Operating Profit / (Loss) (KWD)	67,807,000	86,437,000	27.5%
Return on Average Equity (ROAE)	10.02%	19.62%	
Return on Average Assets (ROAA)	1.74%	3.14%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	2,867,727,000	2,895,195,000	1.0%
Non-current Assets	1,385,518,000	1,201,986,000	(13.2%)
Total Assets	4,253,245,000	4,097,181,000	(3.7%)
Shareholders' Equity*	671,469,000	666,554,000	(0.7%)

Liabilities:

Current Liabilities	2,962,824,000	2,653,428,000	(10.4%)
Non-current Liabilities	618,638,000	776,958,000	25.6%
Total Liabilities	3,581,462,000	3,430,386,000	(4.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	137,350.4	P/E (x)	8.69
Value (KWD '000)	68,700.9	P/BV (x)	1.71
Closing Price (KWD)	0.603	Dividend Yield	5.81%
Book Value Per Share (KWD)	0.352	YTD Share Turnove	7.26%
Current Market Capitalization (KWD Million)	1,140.8	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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