

Commercial Bank of Kuwait

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	25,076,000	28,299,000	12.9%
Earnings Per Share (fils)	13.30	15.80	18.8%
Total Operating Revenue (KWD)	40,341,000	44,119,000	9.4%
Net Operating Profit / (Loss) (KWD)	27,183,000	28,514,000	4.9%
Return on Average Equity (ROAE)	9.77%	16.68%	
Return on Average Assets (ROAA)	1.78%	2.60%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	3,021,731,000	3,139,987,000	3.9%
Non-current Assets	1,358,297,000	1,264,708,000	(6.9%)
Total Assets	4,380,028,000	4,404,695,000	0.6%
Shareholders' Equity*	684,242,000	687,066,000	0.4%

Liabilities:

Current Liabilities	3,081,282,000	2,786,619,000	(9.6%)
Non-current Liabilities	614,276,000	930,755,000	51.5%
Total Liabilities	3,695,558,000	3,717,374,000	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	789.7	P/E (x)	8.60
Value (KWD '000)	399.7	P/BV (x)	1.43
Closing Price (KWD)	0.520	Dividend Yield	6.74%
Book Value Per Share (KWD)	0.363	YTD Share Turnove	0.04%
Current Market Capitalization (KWD Million)	983.8	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-24

NM: Not Meaningful

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Disclosure:

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