

Commercial Bank of Kuwait

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	157,195,000	121,151,000	(22.9%)
Earnings Per Share (fils)	79.70	61.40	(23.0%)
Total Operating Revenue (KWD)	179,969,000	188,882,000	5.0%
Net Operating Profit / (Loss) (KWD)	117,163,000	123,568,000	5.5%
Cash Dividends Per Share (fils)	40.00	25.00	
Bonus Shares (%)	10.0%	0.0%	
Return on Average Equity (ROAE)	22.36%	15.84%	
Return on Average Assets (ROAA)	3.56%	2.42%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	3,077,042,000	2,994,750,000	(2.7%)
Non-current Assets	1,588,859,000	2,368,356,000	49.1%
Total Assets	4,665,901,000	5,363,106,000	14.9%
Shareholders' Equity*	745,447,000	784,169,000	5.2%
Liabilities:			
Current Liabilities	2,981,831,000	3,124,939,000	4.8%
Non-current Liabilities	938,344,000	1,453,663,000	54.9%
Total Liabilities	3,920,175,000	4,578,602,000	16.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,628.3	P/E (x)	9.06
Value (KWD '000)	1,343.2	P/BV (x)	1.40
Closing Price (KWD)	0.501	Dividend Yield	9.90%
Book Value Per Share (KWD)	0.358	YTD Share Turnove	0.12%
Current Market Capitalization (KWD Million)	1,097.8	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jan-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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