

Commercial Bank of Kuwait

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	88,520,000	90,193,000	1.9%
Earnings Per Share (fils)	44.90	45.70	1.8%
Total Operating Revenue (KWD)	133,150,000	139,665,000	4.9%
Net Operating Profit / (Loss) (KWD)	89,066,000	92,874,000	4.3%
Return on Average Equity (ROAE)	23.43%	22.31%	
Return on Average Assets (ROAA)	3.61%	3.30%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	3,183,989,000	2,875,740,000	(9.7%)
Non-current Assets	1,433,240,000	2,145,630,000	49.7%
Total Assets	4,617,229,000	5,021,370,000	8.8%
Shareholders' Equity*	675,389,000	748,641,000	10.8%

Liabilities:

Current Liabilities	3,078,345,000	2,919,202,000	(5.2%)
Non-current Liabilities	863,219,000	1,353,204,000	56.8%
Total Liabilities	3,941,564,000	4,272,406,000	8.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,587.4	P/E (x)	9.45
Value (KWD '000)	6,976.4	P/BV (x)	2.00
Closing Price (KWD)	0.685	Dividend Yield	7.24%
Book Value Per Share (KWD)	0.342	YTD Share Turnove	0.53%
Current Market Capitalization (KWD Million)	1,501.0	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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