

Commercial Bank of Kuwait

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	43,950,000	69,191,000	57.4%
Earnings Per Share (fils)	22.20	36.80	65.8%
Total Operating Revenue (KWD)	65,257,000	83,207,000	27.5%
Net Operating Profit / (Loss) (KWD)	42,784,000	57,130,000	33.5%
Return on Average Equity (ROAE)	9.20%	13.20%	
Return on Average Assets (ROAA)	1.74%	2.31%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	2,742,553,000	2,895,490,000	5.6%
Non-current Assets	1,581,592,000	1,351,772,000	(14.5%)
Total Assets	4,324,145,000	4,247,262,000	(1.8%)
Shareholders' Equity*	835,543,000	661,475,000	(20.8%)

Liabilities:

Current Liabilities	2,933,421,000	2,862,973,000	(2.4%)
Non-current Liabilities	554,874,000	722,579,000	30.2%
Total Liabilities	3,488,295,000	3,585,552,000	2.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	137,219.5	P/E (x)	11.08
Value (KWD '000)	68,615.3	P/BV (x)	1.66
Closing Price (KWD)	0.579	Dividend Yield	1.96%
Book Value Per Share (KWD)	0.350	YTD Share Turnove	7.25%
Current Market Capitalization (KWD Million)	1,095.4	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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