

**Gulf Cable & Electrical Industries Co.**
**FY-2025 Financial Results Announcement**

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	20,762,506	22,218,112	7.01%
Earnings Per Share (fils)	100.00	107.00	7.00%
Total Operating Revenue (KWD)	123,146,551	117,471,782	(4.61%)
Net Operating Profit / (Loss) (KWD)	21,945,607	23,446,130	6.84%
Cash Dividends Per Share (fils)	70.00	70.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.28%	7.20%	
Return on Average Assets (ROAA)	6.84%	6.14%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
<b>Assets:</b>			
Current Assets	75,583,151	58,250,302	(22.93%)
Non-current Assets	250,535,021	338,939,464	35.29%
Total Assets	326,118,172	397,189,766	21.79%
Shareholders' Equity*	271,427,223	345,698,135	27.36%
<b>Liabilities:</b>			
Current Liabilities	32,447,596	39,306,653	21.14%
Non-current Liabilities	21,713,678	11,624,211	(46.47%)
Total Liabilities	54,161,274	50,930,864	(5.96%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	13,390.2	P/E (x)	16.21
Value (KWD '000)	26,684.1	P/BV (x)	1.04
Closing Price (KWD)	1.730	Dividend Yield	4.01%
Book Value Per Share (KWD)	1.661	YTD Share Turnove	6.43%
Current Market Capitalization (KWD Million)	360.1	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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