

Gulf Cable & Electrical Industries Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	21,039,534	20,762,506	(1.32%)
Earnings Per Share (fils)	101.00	100.00	(0.99%)
Total Operating Revenue (KWD)	122,074,509	123,146,551	0.88%
Net Operating Profit / (Loss) (KWD)	22,157,175	21,945,607	(0.95%)
Cash Dividends Per Share (fils)	65.00	70.00	
Bonus Shares (%)	65.0%	0.0%	
Return on Average Equity (ROAE)	9.19%	8.28%	
Return on Average Assets (ROAA)	7.37%	6.84%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	80,470,313	75,583,151	(6.1%)
Non-current Assets	200,170,517	250,535,021	25.2%
Total Assets	280,640,830	326,118,172	16.2%

Shareholders' Equity*	230,276,477	271,427,223	17.9%
Liabilities:			
Current Liabilities	20,996,478	32,447,596	54.5%
Non-current Liabilities	28,863,957	21,713,678	(24.8%)
Total Liabilities	49,860,435	54,161,274	8.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	13,788.3	P/E (x)	19.76
Value (KWD '000)	26,002.0	P/BV (x)	1.51
Closing Price (KWD)	1.971	Dividend Yield	3.27%
Book Value Per Share (KWD)	1.304	YTD Share Turnove	6.62%
Current Market Capitalization (KWD Million)	410.3	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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