

## Gulf Cable & Electrical Industries Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	18,292,294	16,802,011	(8.15%)
Earnings Per Share (fils)	88.00	81.00	(7.95%)
Total Operating Revenue (KWD)	95,432,228	95,393,213	(0.04%)
Net Operating Profit / (Loss) (KWD)	19,321,082	17,757,865	(8.09%)
Return on Average Equity (ROAE)	8.98%	8.15%	
Return on Average Assets (ROAA)	6.93%	6.75%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	81,920,485	75,800,166	(7.5%)
Non-current Assets	196,474,487	224,690,991	14.4%
Total Assets	278,394,972	300,491,157	7.9%
Shareholders' Equity*	224,417,567	255,353,733	13.8%

#### Liabilities:

Current Liabilities	21,060,339	20,431,583	(3.0%)
Non-current Liabilities	32,378,229	24,190,659	(25.3%)
Total Liabilities	53,438,568	44,622,242	(16.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,006.5	P/E (x)	16.97
Value (KWD '000)	123,562.8	P/BV (x)	1.30
Closing Price (KWD)	1.594	Dividend Yield	4.04%
Book Value Per Share (KWD)	1.227	YTD Share Turnove	39.39%
Current Market Capitalization (KWD Million)	331.8	Beta	1.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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