

Gulf Cable & Electrical Industries Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	14,790,941	13,205,383	(10.72%)
Earnings Per Share (fils)	71.00	64.00	(9.86%)
Total Operating Revenue (KWD)	66,725,938	59,628,999	(10.64%)
Net Operating Profit / (Loss) (KWD)	15,553,275	13,733,744	(11.70%)
Cash Dividends Per Share (fils)	40.00	40.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.07%	5.52%	
Return on Average Assets (ROAA)	5.84%	4.63%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	77,120,537	79,351,533	2.89%
Non-current Assets	220,104,446	280,364,535	27.38%
Total Assets	297,224,983	359,716,068	21.02%

Shareholders' Equity*	251,626,992	300,133,673	19.28%
Liabilities:			
Current Liabilities	20,463,182	41,066,662	100.69%
Non-current Liabilities	24,628,141	17,983,059	(26.98%)
Total Liabilities	45,091,323	59,049,721	30.96%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	43,606.3	P/E (x)	28.55
Value (KWD '000)	88,710.5	P/BV (x)	1.45
Closing Price (KWD)	2.087	Dividend Yield	3.32%
Book Value Per Share (KWD)	1.442	YTD Share Turnove	20.95%
Current Market Capitalization (KWD Million)	434.5	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest