

Gulf Cable & Electrical Industries Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	16,802,011	18,871,938	12.32%
Earnings Per Share (fils)	81.00	91.00	12.35%
Total Operating Revenue (KWD)	95,393,213	92,206,674	(3.34%)
Net Operating Profit / (Loss) (KWD)	17,757,865	19,906,582	12.10%
Return on Average Equity (ROAE)	8.66%	7.83%	
Return on Average Assets (ROAA)	7.17%	6.74%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	75,800,166	65,076,095	(14.15%)
Non-current Assets	224,690,991	311,759,100	38.75%
Total Assets	300,491,157	376,835,195	25.41%
Shareholders' Equity*	255,353,733	327,565,081	28.28%

Liabilities:

Current Liabilities	20,431,583	31,700,110	55.15%
Non-current Liabilities	24,190,659	17,018,636	(29.65%)
Total Liabilities	44,622,242	48,718,746	9.18%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	62,056.3	P/E (x)	19.93
Value (KWD '000)	128,096.9	P/BV (x)	1.39
Closing Price (KWD)	2.186	Dividend Yield	3.17%
Book Value Per Share (KWD)	1.574	YTD Share Turnove	29.81%
Current Market Capitalization (KWD Million)	455.1	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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