

Gulf Cable & Electrical Industries Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	10,453,568	3,031,268	(71.00%)
Earnings Per Share (fils)	50.00	15.00	(70.00%)
Total Operating Revenue (KWD)	35,318,533	25,691,380	(27.26%)
Net Operating Profit / (Loss) (KWD)	10,985,763	3,168,672	(71.16%)
Return on Average Equity (ROAE)	7.72%	4.80%	
Return on Average Assets (ROAA)	6.45%	4.05%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	85,264,479	76,436,262	(10.4%)
Non-current Assets	223,934,772	272,616,755	21.7%
Total Assets	309,199,251	349,053,017	12.9%
Shareholders' Equity*	262,572,242	293,753,286	11.9%

Liabilities:

Current Liabilities	20,895,797	33,702,089	61.3%
Non-current Liabilities	25,225,960	21,063,405	(16.5%)
Total Liabilities	46,121,757	54,765,494	18.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,358.1	P/E (x)	NM
Value (KWD '000)	39,552.7	P/BV (x)	1.56
Closing Price (KWD)	2.200	Dividend Yield	3.15%
Book Value Per Share (KWD)	1.411	YTD Share Turnove	9.78%
Current Market Capitalization (KWD Million)	458.0	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Apr-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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