

## Burgan Bank

### FY-2021 Financial Results Announcement

| Profitability                       | FY-2020     | FY-2021     | Variance |
|-------------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)           | 33,662,000  | 45,389,000  | 35%      |
| Earnings Per Share (fils)           | 8.90        | 13.10       | 47%      |
| Total Operating Revenue (KWD)       | 212,770,000 | 234,730,000 | 10.3%    |
| Net Operating Profit / (Loss) (KWD) | 115,540,000 | 139,921,000 | 21.1%    |
| Cash Dividends Per Share (fils)     | 5.00        | 5.00        |          |
| Bonus Shares (%)                    | 5.0%        | 5.0%        |          |
| Return on Average Equity (ROAE)     | 4.68%       | 6.37%       |          |
| Return on Average Assets (ROAA)     | 0.47%       | 0.64%       |          |

| Balance Sheet Summary (KWD) | 31-Dec-20     | 31-Dec-21     | Variance |
|-----------------------------|---------------|---------------|----------|
| <b>Assets:</b>              |               |               |          |
| Current Assets              | 4,525,649,000 | 4,459,622,000 | (1.5%)   |
| Non-current Assets          | 2,580,435,000 | 2,615,293,000 | 1.4%     |
| Total Assets                | 7,106,084,000 | 7,074,915,000 | (0.4%)   |

|                         |               |               |        |
|-------------------------|---------------|---------------|--------|
| Shareholders' Equity*   | 687,273,000   | 737,883,000   | 7.4%   |
| <b>Liabilities:</b>     |               |               |        |
| Current Liabilities     | 5,558,222,000 | 5,324,064,000 | (4.2%) |
| Non-current Liabilities | 668,098,000   | 818,926,000   | 22.6%  |
| Total Liabilities       | 6,226,320,000 | 6,142,990,000 | (1.3%) |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |          |                    |       |
|---|----------|--------------------|-------|
| Volume (Shrs '000)  | 94,267.7 | P/E (x)            | 18.90 |
| Value (KWD '000)  | 24,986.7 | P/BV (x)           | 1.16  |
| Closing Price (KWD)   | 0.274    | Dividend Yield     | 1.82% |
| Book Value Per Share (KWD)                                    | 0.236    | YTD Share Turnover | 3.01% |
| Current Market Capitalization (KWD Million)                   | 858.0    | Beta               | 1.0   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-22

NM: Not Meaningful

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#### Disclosure:

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