

Burgan Bank

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	12,126,000	7,571,000	(38%)
Earnings Per Share (fils)	3.50	2.30	(34%)
Total Operating Revenue (KWD)	52,575,000	54,744,000	4.1%
Net Operating Profit / (Loss) (KWD)	30,156,000	25,775,000	(14.5%)
Return on Average Equity (ROAE)	7.34%	6.27%	
Return on Average Assets (ROAA)	0.73%	0.65%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	4,822,625,000	4,720,274,000	(2.1%)
Non-current Assets	2,560,748,000	2,469,801,000	(3.6%)
Total Assets	7,383,373,000	7,190,075,000	(2.6%)
Shareholders' Equity*	741,176,000	776,052,000	4.7%

Liabilities:

Current Liabilities	5,655,192,000	5,470,803,000	(3.3%)
Non-current Liabilities	791,313,000	770,907,000	(2.6%)
Total Liabilities	6,446,505,000	6,241,710,000	(3.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111,487.9	P/E (x)	14.56
Value (KWD '000)	24,725.1	P/BV (x)	0.89
Closing Price (KWD)	0.201	Dividend Yield	3.97%
Book Value Per Share (KWD)	0.225	YTD Share Turnove	3.23%
Current Market Capitalization (KWD Million)	692.8	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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