

Burgan Bank

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	5,060,000	12,126,000	140%
Earnings Per Share (fils)	2.00	3.70	85.0%
Total Operating Revenue (KWD)	47,807,000	52,575,000	10.0%
Net Operating Profit / (Loss) (KWD)	27,150,000	30,156,000	11.1%
Return on Average Equity (ROAE)	6.36%	7.38%	
Return on Average Assets (ROAA)	0.65%	0.73%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	4,135,532,000	4,822,625,000	16.6%
Non-current Assets	2,764,351,000	2,560,748,000	(7.4%)
Total Assets	6,899,883,000	7,383,373,000	7.0%
Shareholders' Equity*	679,423,000	741,176,000	9.1%

Liabilities:

Current Liabilities	5,352,595,000	5,655,192,000	5.7%
Non-current Liabilities	675,255,000	791,313,000	17.2%
Total Liabilities	6,027,850,000	6,446,505,000	6.95%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	284,818.9	P/E (x)	18.11
Value (KWD '000)	79,418.3	P/BV (x)	1.28
Closing Price (KWD)	0.289	Dividend Yield	1.65%
Book Value Per Share (KWD)	0.226	YTD Share Turnove	8.66%
Current Market Capitalization (KWD Million)	950.2	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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