

## Burgan Bank

### FY-2022 Financial Results Announcement

| Profitability                       | FY-2021     | FY-2022     | Variance (%) |
|-------------------------------------|-------------|-------------|--------------|
| Net Profit / (Loss) (KWD)           | 45,389,000  | 52,130,000  | 15%          |
| Earnings Per Share (fils)           | 12.50       | 12.60       | 1%           |
| Total Operating Revenue (KWD)       | 234,730,000 | 232,050,000 | (1.1%)       |
| Net Operating Profit / (Loss) (KWD) | 139,921,000 | 124,974,000 | (10.7%)      |
| Cash Dividends Per Share (fils)     | 5.00        | 8.00        |              |
| Bonus Shares (%)                    | 5.0%        | 5.0%        |              |
| Return on Average Equity (%)        | 6.37%       | 7.03%       |              |
| Return on Average Assets (%)        | 0.64%       | 0.73%       |              |

| Balance Sheet Summary (KWD) | 31-Dec-21     | 31-Dec-22     | Variance (%) |
|-----------------------------|---------------|---------------|--------------|
| <b>Assets:</b>              |               |               |              |
| Current Assets              | 4,459,622,000 | 4,801,611,000 | 7.7%         |
| Non-current Assets          | 2,615,293,000 | 2,364,349,000 | (9.6%)       |
| Total Assets                | 7,074,915,000 | 7,165,960,000 | 1.3%         |

|                         |               |               |      |
|-------------------------|---------------|---------------|------|
| Shareholders' Equity*   | 737,883,000   | 746,066,000   | 1.1% |
| <b>Liabilities:</b>     |               |               |      |
| Current Liabilities     | 5,324,064,000 | 5,355,818,000 | 0.6% |
| Non-current Liabilities | 818,926,000   | 862,727,000   | 5.3% |
| Total Liabilities       | 6,142,990,000 | 6,218,545,000 | 1.2% |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |          |                    |       |
|---------------------------------------------------------------|----------|--------------------|-------|
| Volume (Shrs '000)                                            | 33,047.3 | P/E (x)            | 14.29 |
| Value (KWD '000)                                              | 7,359.7  | P/BV (x)           | 1.00  |
| Closing Price (KWD)                                           | 0.227    | Dividend Yield     | 3.52% |
| Book Value Per Share (KWD)                                    | 0.23     | YTD Share Turnover | 1.01% |
| Current Market Capitalization (KWD Million)                   | 745.2    | Beta               | 1.05  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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