

## Burgan Bank

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	84,682,000	33,662,000	(60%)
Earnings Per Share (fils)	24.10	9.40	(61%)
Total Operating Revenue (KWD)	248,150,000	212,770,000	(14.3%)
Net Operating Profit / (Loss) (KWD)	145,946,000	115,540,000	(20.8%)
Cash Dividends Per Share (fils)	12.00	5.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	11.26%	4.68%	
Return on Average Assets (ROAA)	1.18%	0.47%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	4,653,929,000	4,525,649,000	(2.8%)
Non-current Assets	2,427,084,000	2,580,435,000	6.3%
Total Assets	7,081,013,000	7,106,084,000	0.4%
Shareholders' Equity*	751,160,000	687,273,000	(8.5%)

#### Liabilities:

Current Liabilities	5,287,468,000	5,558,222,000	5.1%
Non-current Liabilities	841,287,000	668,098,000	(20.6%)
Total Liabilities	6,128,755,000	6,226,320,000	1.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	118,067.7	P/E (x)	17.31
Value (KWD '000)	25,733.0	P/BV (x)	0.85
Closing Price (KWD)	0.222	Dividend Yield*	5.39%
Book Value Per Share (KWD)	0.262	YTD Share Turnover	4.50%
Current Market Capitalization (KWD Million)	582.8	Beta	1.06

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 14-Feb-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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#### Disclosure:

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