

Burgan Bank

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	30,122,000	33,284,000	10%
Earnings Per Share (fils)	6.70	7.40	10%
Total Operating Revenue (KWD)	156,937,000	165,298,000	5%
Net Operating Profit / (Loss) (KWD)	71,752,000	69,237,000	(4%)
Return on Average Equity (ROAE)	5.43%	5.72%	
Return on Average Assets (ROAA)	0.59%	0.63%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	4,504,857,000	4,816,617,000	6.9%
Non-current Assets	2,485,228,000	2,936,942,000	18.2%
Total Assets	6,990,085,000	7,753,559,000	10.9%
Shareholders' Equity*	761,308,000	871,427,000	14.5%

Liabilities:

Current Liabilities	5,355,135,000	6,131,010,000	14.5%
Non-current Liabilities	700,120,000	609,261,000	(13.0%)
Total Liabilities	6,055,255,000	6,740,271,000	11.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	514,770.7	P/E (x)	14.10
Value (KWD '000)	98,110.3	P/BV (x)	0.76
Closing Price (KWD)	0.182	Dividend Yield	3.29%
Book Value Per Share (KWD)	0.241	YTD Share Turnove	14.22%
Current Market Capitalization (KWD Million)	658.7	Beta	1.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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