

Burgan Bank

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	41,243,000	30,122,000	(27%)
Earnings Per Share (fils)	9.50	7.10	(25%)
Total Operating Revenue (KWD)	166,016,000	194,638,000	17%
Net Operating Profit / (Loss) (KWD)	90,494,000	109,453,000	21%
Return on Average Equity (ROAE)	7.25%	5.43%	
Return on Average Assets (ROAA)	0.75%	0.59%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	4,544,683,000	4,504,857,000	(0.9%)
Non-current Assets	2,358,269,000	2,485,228,000	5.4%
Total Assets	6,902,952,000	6,990,085,000	1.3%

Shareholders' Equity*	749,466,000	761,308,000	1.6%
Liabilities:			
Current Liabilities	4,968,906,000	5,355,135,000	7.8%
Non-current Liabilities	981,169,000	700,120,000	(28.6%)
Total Liabilities	5,950,075,000	6,055,255,000	1.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	245,444.2	P/E (x)	13.78
Value (KWD '000)	50,662.3	P/BV (x)	0.74
Closing Price (KWD)	0.164	Dividend Yield	4.87%
Book Value Per Share (KWD)	0.221	YTD Share Turnove	7.12%
Current Market Capitalization (KWD Million)	565.3	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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