

Burgan Bank

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	40,276,000	41,243,000	2%
Earnings Per Share (fils)	12.60	10.00	(21%)
Total Operating Revenue (KWD)	166,609,000	166,016,000	(0.4%)
Net Operating Profit / (Loss) (KWD)	96,445,000	90,494,000	(6.2%)
Return on Average Equity (ROAE)	5.93%	6.45%	
Return on Average Assets (ROAA)	0.59%	0.67%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	4,344,906,000	4,544,683,000	4.6%
Non-current Assets	2,619,862,000	2,358,269,000	(10.0%)
Total Assets	6,964,768,000	6,902,952,000	(0.9%)
Shareholders' Equity*	688,899,000	749,466,000	8.8%

Liabilities:

Current Liabilities	5,412,577,000	4,968,906,000	(8.2%)
Non-current Liabilities	669,801,000	981,169,000	46.5%
Total Liabilities	6,082,378,000	5,950,075,000	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	625,139.5	P/E (x)	15.60
Value (KWD '000)	166,208.6	P/BV (x)	0.97
Closing Price (KWD)	0.220	Dividend Yield	2.16%
Book Value Per Share (KWD)	0.228	YTD Share Turnove	19.0%
Current Market Capitalization (KWD Million)	723.3	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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