

Burgan Bank

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	67,454,000	32,575,000	(51.7%)
Earnings Per Share (fils)	19.00	10.10	(46.8%)
Total Operating Revenue (KWD)	178,266,000	164,546,000	(7.7%)
Net Operating Profit / (Loss) (KWD)	103,572,000	95,609,000	(7.7%)
Return on Average Equity (ROAE)	10.93%	6.86%	
Return on Average Assets (ROAA)	1.16%	0.73%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	4,364,005,000	4,351,281,000	(0.3%)
Non-current Assets	2,393,715,000	2,591,580,000	8.3%
Total Assets	6,757,720,000	6,942,861,000	2.7%
Shareholders' Equity*	746,817,000	705,084,000	(5.6%)

Liabilities:

Current Liabilities	5,042,949,000	5,608,988,000	11.2%
Non-current Liabilities	764,270,000	423,353,000	(44.6%)
Total Liabilities	5,807,219,000	6,032,341,000	3.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	506,235.7	P/E (x)	10.81
Value (KWD '000)	110,483.7	P/BV (x)	0.76
Closing Price (KWD)	0.205	Dividend Yield	5.84%
Book Value Per Share (KWD)	0.269	YTD Share Turnover	19.29%
Current Market Capitalization (KWD Million)	538.1	Beta	1.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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