

Burgan Bank

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	22,746,000	24,020,000	6%
Earnings Per Share (fils)	5.80	7.60	31%
Total Operating Revenue (KWD)	107,589,000	112,024,000	4.1%
Net Operating Profit / (Loss) (KWD)	60,856,000	67,097,000	10.3%
Return on Average Equity (ROAE)	8.61%	5.03%	
Return on Average Assets (ROAA)	0.89%	0.50%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	4,524,841,000	4,169,695,000	(7.8%)
Non-current Assets	2,583,881,000	2,775,983,000	7.4%
Total Assets	7,108,722,000	6,945,678,000	(2.3%)
Shareholders' Equity*	709,517,000	678,568,000	(4.4%)

Liabilities:

Current Liabilities	5,567,288,000	5,406,484,000	(2.9%)
Non-current Liabilities	627,303,000	669,038,000	6.7%
Total Liabilities	6,194,591,000	6,075,522,000	(1.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	366,121.6	P/E (x)	17.83
Value (KWD '000)	81,958.4	P/BV (x)	0.92
Closing Price (KWD)	0.226	Dividend Yield	2.10%
Book Value Per Share (KWD)	0.247	YTD Share Turnover	13.28%
Current Market Capitalization (KWD Million)	622.9	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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