

Burgan Bank
March 8, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	82,579,000	84,682,000	3%
Earnings Per Share (fils)	29.60	24.10	(19%)
Total Operating Revenue (KWD)	265,269,000	248,150,000	(6.5%)
Gross Profit / (Loss) (KWD)	153,539,000	145,946,000	(4.9%)
Cash Dividends Per Share (fils)	12.00	12.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	10.98%	11.26%	
Return on Average Assets (ROAA)	1.13%	1.18%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	4,929,775,000	4,653,929,000	(5.6%)
Non-current Assets	2,382,305,000	2,427,084,000	1.9%
Total Assets	7,312,080,000	7,081,013,000	(3.2%)

Shareholders' Equity*	752,336,000	751,160,000	(0.2%)
Liabilities:			
Current Liabilities	5,553,984,000	5,287,468,000	(4.8%)
Non-current Liabilities	810,616,000	841,287,000	3.8%
Total Liabilities	6,364,600,000	6,128,755,000	(3.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	86,479.0	P/E (x)	8.59
Value (KWD '000)	25,642.0	P/BV (x)	0.97
Closing Price (KWD)	0.277	Dividend Yield	4.32%
Book Value Per Share (KWD)	0.287	YTD Share Turnover	3.29%
Current Market Capitalization (KWD Million)	727.1	Beta	0.91

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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