

## Burgan Bank

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	43,547,000	46,437,000	7%
Earnings Per Share (fils)	9.50	10.30	8%
Total Operating Revenue (KWD)	221,738,000	229,042,000	3%
Net Operating Profit / (Loss) (KWD)	105,506,000	98,556,000	(7%)
Cash Dividends Per Share (fils)	6.00	6.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	5.42%	5.35%	
Return on Average Assets (ROAA)	0.60%	0.60%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	4,679,833,000	5,334,300,000	14.0%
Non-current Assets	2,746,298,000	2,824,186,000	2.8%
Total Assets	7,426,131,000	8,158,486,000	9.9%

Shareholders' Equity*	862,217,000	873,535,000	1.3%
<b>Liabilities:</b>			
Current Liabilities	5,741,321,000	6,535,718,000	13.8%
Non-current Liabilities	683,906,000	602,910,000	(11.8%)
Total Liabilities	6,425,227,000	7,138,628,000	11.1%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	158,008.7	P/E (x)	16.83
Value (KWD '000)	31,510.3	P/BV (x)	0.89
Closing Price (KWD)	0.216	Dividend Yield	2.77%
Book Value Per Share (KWD)	0.241	YTD Share Turnove	4.37%
Current Market Capitalization (KWD Million)	781.8	Beta	1.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Feb-25

NM: Not Meaningful

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#### Disclosure:

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