

Burgan Bank

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	18,107,000	21,244,000	17%
Earnings Per Share (fils)	3.70	4.90	32%
Total Operating Revenue (KWD)	92,704,000	110,567,000	19%
Net Operating Profit / (Loss) (KWD)	38,672,000	47,966,000	24%
Return on Average Equity (ROAE)	5.83%	5.87%	
Return on Average Assets (ROAA)	0.60%	0.63%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	4,592,369,000	4,815,917,000	4.9%
Non-current Assets	2,480,770,000	2,827,006,000	14.0%
Total Assets	7,073,139,000	7,642,923,000	8.1%
Shareholders' Equity*	736,608,000	854,267,000	16.0%

Liabilities:

Current Liabilities	5,210,323,000	6,012,553,000	15.4%
Non-current Liabilities	953,338,000	635,926,000	(33.3%)
Total Liabilities	6,163,661,000	6,648,479,000	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	387,913.0	P/E (x)	15.20
Value (KWD '000)	74,433.5	P/BV (x)	0.83
Closing Price (KWD)	0.196	Dividend Yield	3.06%
Book Value Per Share (KWD)	0.236	YTD Share Turnove	10.72%
Current Market Capitalization (KWD Million)	709.4	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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