

## Burgan Bank

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	27,240,000	18,107,000	(34%)
Earnings Per Share (fils)	6.00	3.90	(35%)
Total Operating Revenue (KWD)	110,376,000	107,997,000	(2%)
Net Operating Profit / (Loss) (KWD)	61,391,000	53,965,000	(12%)
Return on Average Equity (ROAE)	7.35%	5.83%	
Return on Average Assets (ROAA)	0.73%	0.60%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	4,835,403,000	4,592,369,000	(5%)
Non-current Assets	2,471,185,000	2,480,770,000	0%
Total Assets	7,306,588,000	7,073,139,000	(3%)
Shareholders' Equity*	739,639,000	736,608,000	(0%)

#### Liabilities:

Current Liabilities	5,580,597,000	5,210,323,000	(7%)
Non-current Liabilities	787,872,000	953,338,000	21%
Total Liabilities	6,368,469,000	6,163,661,000	(3%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	200,658.3	P/E (x)	16.83
Value (KWD '000)	42,376.1	P/BV (x)	0.98
Closing Price (KWD)	0.210	Dividend Yield	3.80%
Book Value Per Share (KWD)	0.214	YTD Share Turnove	5.82%
Current Market Capitalization (KWD Million)	723.8	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Jul-23

NM: Not Meaningful

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#### Disclosure:

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