

Burgan Bank
Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	44,766,000	22,746,000	(49%)
Earnings Per Share (fils)	15.00	6.10	(59%)
Total Operating Revenue (KWD)	116,322,000	107,589,000	(7.5%)
Gross Profit / (Loss) (KWD)	67,316,000	60,856,000	(9.6%)
Return on Average Equity (ROAE)	6.22%	3.12%	
Return on Average Assets (ROAA)	0.64%	0.32%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	4,608,702,000	4,524,841,000	(1.8%)
Non-current Assets	2,377,481,000	2,583,881,000	8.7%
Total Assets	6,986,183,000	7,108,722,000	1.8%
Shareholders' Equity*	746,720,000	709,517,000	(5.0%)
Liabilities:			
Current Liabilities	5,239,490,000	5,567,288,000	6.3%
Non-current Liabilities	804,842,000	627,303,000	(22.1%)
Total Liabilities	6,044,332,000	6,194,591,000	2.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	347,557.3	P/E (x)	8.00
Value (KWD '000)	77,262.4	P/BV (x)	0.71
Closing Price (KWD)	0.191	Dividend Yield	6.27%
Book Value Per Share (KWD)	0.271	YTD Share Turnover	13.24%
Current Market Capitalization (KWD Million)	501.4	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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