

Boursa Kuwait Securities Company (K.P.S.C.)

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	25,808,302	15,890,515	(38.43%)
Earnings Per Share (fils)	128.54	79.15	(38.43%)
Total Operating Revenue (KWD)	22,206,104	31,019,499	39.7%
Net Operating Profit / (Loss) (KWD)	11,845,886	18,534,099	56.5%
Cash Dividends Per Share (fils)	40.00	65.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	60.79%	28.02%	
Return on Average Assets (ROAA)	36.78%	14.81%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	52,443,342	60,941,802	16.2%
Non-current Assets	51,717,122	49,427,497	(4.4%)
Total Assets	104,160,464	110,369,299	6.0%

Shareholders' Equity*	52,804,073	60,608,303	14.8%
Liabilities:			
Current Liabilities	7,469,934	8,368,611	12.0%
Non-current Liabilities	5,956,058	2,146,163	(64.0%)
Total Liabilities	13,425,992	10,514,774	(21.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,971.2	P/E (x)	29.28
Value (KWD '000)	14,705.9	P/BV (x)	7.68
Closing Price (KWD)	2.317	Dividend Yield	2.81%
Book Value Per Share (KWD)	0.302	YTD Share Turnover	3.47%
Current Market Capitalization (KWD Million)	465.2	Beta	0.7

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 15-Feb-22

kamcoinvest.com

Disclosure:

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