

Boursa Kuwait Securities Company (K.P.S.C.)
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	3,264,861	5,245,503	60.67%
Earnings Per Share (fils)	16.26	26.13	60.67%
Total Operating Revenue (KWD)	6,773,679	8,789,657	29.8%
Net Operating Profit / (Loss) (KWD)	3,811,921	6,315,256	65.7%
Return on Average Equity (ROAE)	34.76%	32.83%	
Return on Average Assets (ROAA)	20.57%	15.42%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	60,551,621	71,775,674	18.5%
Non-current Assets	49,864,680	49,627,420	(0.5%)
Total Assets	110,416,301	121,403,094	10.0%
Shareholders' Equity*	56,068,934	52,803,382	(5.8%)

Liabilities:

Current Liabilities	12,381,137	25,823,645	108.6%
Non-current Liabilities	5,708,552	2,237,260	(60.8%)
Total Liabilities	18,089,689	28,060,905	55.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,982.8	P/E (x)	29.77
Value (KWD '000)	56,230.2	P/BV (x)	10.08
Closing Price (KWD)	2.650	Dividend Yield	2.45%
Book Value Per Share (KWD)	0.263	YTD Share Turnove	11.45%
Current Market Capitalization (KWD Million)	532.1	Beta	0.67

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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