

Boursa Kuwait Securities Company (K.P.S.C.)

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	21,808,114	11,682,360	(46.43%)
Earnings Per Share (fils)	108.62	58.19	(46.43%)
Total Operating Revenue (KWD)	13,243,290	22,170,474	67.4%
Net Operating Profit / (Loss) (KWD)	7,144,541	13,429,367	88.0%
Return on Average Equity (ROAE)	62.77%	29.77%	
Return on Average Assets (ROAA)	36.39%	15.29%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	46,527,006	57,280,300	23.1%
Non-current Assets	52,767,539	48,521,354	(8.0%)
Total Assets	99,294,545	105,801,654	6.6%
Shareholders' Equity*	48,890,494	56,455,403	15.5%

Liabilities:

Current Liabilities	7,999,209	8,759,565	9.5%
Non-current Liabilities	5,763,897	2,347,025	(59.3%)
Total Liabilities	13,763,106	11,106,590	(19.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,132.3	P/E (x)	28.31
Value (KWD '000)	115,476.2	P/BV (x)	7.86
Closing Price (KWD)	2.211	Dividend Yield	1.81%
Book Value Per Share (KWD)	0.281	YTD Share Turnover	42.90%
Current Market Capitalization (KWD Million)	443.9	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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