

Boursa Kuwait Securities Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	5,245,503	4,312,258	(17.79%)
Earnings Per Share (fils)	26.13	21.48	(17.79%)
Total Operating Revenue (KWD)	8,789,657	7,660,125	(12.9%)
Net Operating Profit / (Loss) (KWD)	6,315,256	5,080,819	(19.5%)
Return on Average Equity (ROAE)	33.07%	32.35%	
Return on Average Assets (ROAA)	15.53%	13.95%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	71,775,674	74,129,499	3.3%
Non-current Assets	49,627,420	49,170,434	(0.9%)
Total Assets	121,403,094	123,299,933	1.6%
Shareholders' Equity*	52,803,382	52,744,322	(0.1%)

Liabilities:

Current Liabilities	25,823,645	28,771,458	11.4%
Non-current Liabilities	2,237,260	2,176,779	(2.7%)
Total Liabilities	28,060,905	30,948,237	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,715.5	P/E (x)	21.08
Value (KWD '000)	22,482.7	P/BV (x)	6.82
Closing Price (KWD)	1.792	Dividend Yield	4.74%
Book Value Per Share (KWD)	0.263	YTD Share Turnove	5.835%
Current Market Capitalization (KWD Million)	359.8	Beta	0.88

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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