

Boursa Kuwait Securities Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	15,089,624	12,598,536	(16.51%)
Earnings Per Share (fils)	75.16	62.75	(16.51%)
Total Operating Revenue (KWD)	26,435,357	22,503,990	(14.87%)
Net Operating Profit / (Loss) (KWD)	19,004,192	14,785,517	(22.20%)
Return on Average Equity (ROAE)	30.23%	25.08%	
Return on Average Assets (ROAA)	16.33%	13.56%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	65,318,354	64,501,973	(1.2%)
Non-current Assets	49,385,913	49,537,809	0.3%
Total Assets	114,704,267	114,039,782	(0.6%)
Shareholders' Equity*	62,647,503	61,030,600	(2.6%)

Liabilities:

Current Liabilities	8,519,297	7,680,974	(9.8%)
Non-current Liabilities	2,163,358	2,399,038	10.9%
Total Liabilities	10,682,655	10,080,012	(5.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,613.4	P/E (x)	22.43
Value (KWD '000)	70,434.8	P/BV (x)	5.70
Closing Price (KWD)	1.733	Dividend Yield	4.90%
Book Value Per Share (KWD)	0.304	YTD Share Turnove	18.73%
Current Market Capitalization (KWD Million)	347.9	Beta	0.86

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest