

Boursa Kuwait Securities Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	15,890,515	18,002,979	13.29%
Earnings Per Share (fils)	79.15	89.67	13.29%
Total Operating Revenue (KWD)	31,207,135	35,200,336	12.8%
Net Operating Profit / (Loss) (KWD)	18,534,099	22,617,357	22.0%
Cash Dividends Per Share (fils)	65.00	85.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	28.02%	28.55%	
Return on Average Assets (%)	14.81%	15.66%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	60,941,802	70,294,378	15.3%
Non-current Assets	49,427,497	49,260,039	(0.3%)
Total Assets	110,369,299	119,554,417	8.3%

Shareholders' Equity*	60,608,303	65,497,942	8.1%
Liabilities:			
Current Liabilities	8,368,611	9,194,550	9.9%
Non-current Liabilities	2,146,163	2,247,946	4.7%
Total Liabilities	10,514,774	11,442,496	8.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,342.1	P/E (x)	23.19
Value (KWD '000)	6,774.3	P/BV (x)	6.37
Closing Price (KWD)	2.079	Dividend Yield	4.09%
Book Value Per Share (KWD)	0.33	YTD Share Turnover	1.66%
Current Market Capitalization (KWD Million)	417.4	Beta	0.88

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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