

Boursa Kuwait Securities Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	14,425,077	23,052,887	59.81%
Earnings Per Share (fils)	71.85	114.82	59.81%
Total Operating Revenue (KWD)	26,199,467	37,058,531	41.45%
Net Operating Profit / (Loss) (KWD)	17,930,019	28,358,903	58.16%
Return on Average Equity (ROAE)	29.13%	38.87%	
Return on Average Assets (ROAA)	15.60%	21.28%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	68,411,375	78,521,345	14.8%
Non-current Assets	50,577,211	54,440,691	7.6%
Total Assets	118,988,586	132,962,036	11.7%
Shareholders' Equity*	63,797,616	74,141,562	16.2%

Liabilities:

Current Liabilities	7,651,282	8,632,997	12.8%
Non-current Liabilities	1,939,184	2,314,705	19.4%
Total Liabilities	9,590,466	10,947,702	14.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,318.9	P/E (x)	30.12
Value (KWD '000)	144,626.4	P/BV (x)	10.89
Closing Price (KWD)	4.021	Dividend Yield	2.04%
Book Value Per Share (KWD)	0.369	YTD Share Turnove	24.07%
Current Market Capitalization (KWD Million)	807.3	Beta	0.94

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest