

## Boubyan Bank

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	62,647,069	34,421,157	(45.1%)
Earnings Per Share (fils)	19.41	9.66	(50.2%)
Total Operating Revenue (KWD)	145,768,916	167,482,015	14.9%
Net Operating Profit / (Loss) (KWD)	84,705,424	93,084,939	9.9%
Cash Dividends Per Share (fils)	9.00	0.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	12.74%	6.30%	
Return on Average Assets (ROAA)	1.30%	0.59%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	3,320,208,470	3,464,667,000	4.4%
Non-current Assets	1,980,340,003	2,972,482,412	50.1%
Total Assets	5,300,548,473	6,437,149,412	21.4%
Shareholders' Equity*	575,448,096	517,860,448	(10.0%)

#### Liabilities:

Current Liabilities	4,476,334,691	5,144,070,000	14.9%
Non-current Liabilities	171,032,286	666,348,676	289.6%
Total Liabilities	4,647,366,977	5,810,418,676	25.0%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,122.3	P/E (x)	54.75
Value (KWD '000)	15,509.7	P/BV (x)	3.64
Closing Price (KWD)	0.578	Dividend Yield*	1.56%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	0.83%
Current Market Capitalization (KWD Million)	1,884.4	Beta	1.04

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 26-Jan-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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#### Disclosure:

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