

Boubyan Bank

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	33,083,103	41,273,009	25%
Earnings Per Share (fils)	7.96	9.65	21%
Total Operating Revenue (KWD)	102,260,358	109,173,717	6.8%
Net Operating Profit / (Loss) (KWD)	52,610,689	55,525,111	5.5%
Return on Average Equity (ROAE)	8.77%	8.29%	
Return on Average Assets (ROAA)	0.79%	0.84%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	5,011,050,101	5,508,690,634	9.9%
Non-current Assets	2,624,946,738	2,515,430,398	(4.2%)
Total Assets	7,635,996,839	8,024,121,032	5.1%
Shareholders' Equity*	776,294,967	815,289,586	5.0%

Liabilities:

Current Liabilities	5,718,174,338	6,045,817,119	5.7%
Non-current Liabilities	958,821,201	986,551,868	2.9%
Total Liabilities	6,676,995,539	7,032,368,987	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	519,744.1	P/E (x)	39.04
Value (KWD '000)	335,619.9	P/BV (x)	3.16
Closing Price (KWD)	0.650	Dividend Yield	0.92%
Book Value Per Share (KWD)	0.206	YTD Share Turnove	13.12%
Current Market Capitalization (KWD Million)	2,575.6	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Jul-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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