

Boubyan Bank

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	16,954,338	20,612,430	22%
Earnings Per Share (fils)	3.74	4.44	19%
Total Operating Revenue (KWD)	49,700,146	52,560,903	5.8%
Net Operating Profit / (Loss) (KWD)	26,033,283	27,555,213	5.8%
Return on Average Equity (ROAE)	10.55%	9.09%	
Return on Average Assets (ROAA)	0.81%	0.79%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	4,651,300,902	5,490,187,811	18.0%
Non-current Assets	2,808,568,907	2,540,763,198	(9.5%)
Total Assets	7,459,869,809	8,030,951,009	7.7%
Shareholders' Equity*	562,095,300	790,252,385	40.6%

Liabilities:

Current Liabilities	5,545,086,082	6,185,627,754	11.6%
Non-current Liabilities	1,164,453,747	879,443,703	(24.5%)
Total Liabilities	6,709,539,829	7,065,071,457	5.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	223,125.6	P/E (x)	40.34
Value (KWD '000)	152,089.1	P/BV (x)	3.14
Closing Price (KWD)	0.663	Dividend Yield	0.96%
Book Value Per Share (KWD)	0.211	YTD Share Turnove	5.63%
Current Market Capitalization (KWD Million)	2,478.4	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Apr-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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