

## Boubyan Bank

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	12,614,740	16,954,338	34%
Earnings Per Share (fils)	3.78	4.17	10%
Total Operating Revenue (KWD)	45,115,894	49,700,146	10.2%
Net Operating Profit / (Loss) (KWD)	24,826,544	26,033,283	4.9%
Return on Average Equity (ROAE)	8.94%	9.64%	
Return on Average Assets (ROAA)	0.75%	0.74%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	4,299,868,259	4,651,300,902	8.2%
Non-current Assets	2,471,664,544	2,808,568,907	13.6%
Total Assets	6,771,532,803	7,459,869,809	10.2%
Shareholders' Equity*	533,795,841	562,095,300	5.3%

#### Liabilities:

Current Liabilities	5,032,194,696	5,545,086,082	10.2%
Non-current Liabilities	1,096,403,976	1,164,453,747	6.2%
Total Liabilities	6,128,598,672	6,709,539,829	9.48%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,007.5	P/E (x)	54.47
Value (KWD '000)	59,792.3	P/BV (x)	5.12
Closing Price (KWD)	0.905	Dividend Yield	0.55%
Book Value Per Share (KWD)	0.177	YTD Share Turnove	2.17%
Current Market Capitalization (KWD Million)	2,877.6	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Apr-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest