

Boubyan Bank

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	48,494,427	57,785,613	19%
Earnings Per Share (fils)	12.35	14.18	15%
Total Operating Revenue (KWD)	187,781,208	201,363,222	7.2%
Net Operating Profit / (Loss) (KWD)	100,543,462	100,568,429	0.0%
Cash Dividends Per Share (fils)	5.00	6.00	
Bonus Shares (%)	5.0%	6.0%	
Return on Average Equity (%)	8.97%	8.48%	
Return on Average Assets (%)	0.70%	0.76%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	3,886,719,579	4,568,720,430	17.5%
Non-current Assets	3,465,179,594	3,312,036,985	(4.4%)
Total Assets	7,351,899,173	7,880,757,415	7.2%

Shareholders' Equity*	563,537,167	798,633,983	41.7%
Liabilities:			
Current Liabilities	5,771,574,088	6,094,911,105	5.6%
Non-current Liabilities	830,253,335	806,147,318	(2.9%)
Total Liabilities	6,601,827,423	6,901,058,423	4.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,803.7	P/E (x)	52.08
Value (KWD '000)	14,042.9	P/BV (x)	3.77
Closing Price (KWD)	0.805	Dividend Yield	0.75%
Book Value Per Share (KWD)	0.21	YTD Share Turnover	0.48%
Current Market Capitalization (KWD Million)	3,009.3	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jan-23

NM: Not Meaningful

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Disclosure:

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