

## Boubyan Bank

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	34,421,157	48,494,427	41%
Earnings Per Share (fils)	9.20	13.57	48%
Total Operating Revenue (KWD)	167,482,015	187,781,208	12.1%
Net Operating Profit / (Loss) (KWD)	93,085,939	100,543,462	8.0%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	6.30%	8.97%	
Return on Average Assets (ROAA)	0.59%	0.70%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	3,464,667,000	3,886,719,579	12.2%
Non-current Assets	2,972,482,412	3,465,179,594	16.6%
Total Assets	6,437,149,412	7,351,899,173	14.2%

Shareholders' Equity*	517,860,448	563,537,167	8.8%
<b>Liabilities:</b>			
Current Liabilities	5,144,070,000	5,771,574,088	12.2%
Non-current Liabilities	666,348,676	830,253,335	24.6%
Total Liabilities	5,810,418,676	6,601,827,423	13.6%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	14,888.8	P/E (x)	53.37
Value (KWD '000)	12,214.0	P/BV (x)	4.59
Closing Price (KWD)	0.814	Dividend Yield	0.61%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	0.47%
Current Market Capitalization (KWD Million)	2,588.3	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Jan-22

NM: Not Meaningful

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#### Disclosure:

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