

Boubyan Bank

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	61,100,436	73,527,172	20%
Earnings Per Share (fils)	13.10	16.07	23%
Total Operating Revenue (KWD)	163,207,393	182,981,512	12%
Net Operating Profit / (Loss) (KWD)	82,701,229	91,107,380	10%
Return on Average Equity (ROAE)	8.63%	10.77%	
Return on Average Assets (ROAA)	0.88%	1.08%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	5,182,955,770	5,130,919,176	(1.0%)
Non-current Assets	3,018,025,004	3,936,342,915	30.4%
Total Assets	8,200,980,774	9,067,262,091	10.6%
Shareholders' Equity*	836,400,496	888,300,431	6.2%

Liabilities:

Current Liabilities	6,242,086,900	7,390,555,900	18.4%
Non-current Liabilities	949,085,013	614,544,816	(35.2%)
Total Liabilities	7,191,171,913	8,005,100,716	11.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	607,756.0	P/E (x)	24.43
Value (KWD '000)	347,357.1	P/BV (x)	2.55
Closing Price (KWD)	0.540	Dividend Yield	1.48%
Book Value Per Share (KWD)	0.211	YTD Share Turnove	14.47%
Current Market Capitalization (KWD Million)	2,268.4	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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