

Boubyan Bank

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	31,892,255	48,587,607	52%
Earnings Per Share (fils)	8.45	11.76	39%
Total Operating Revenue (KWD)	140,923,441	153,080,170	8.6%
Net Operating Profit / (Loss) (KWD)	76,219,102	79,085,579	3.8%
Return on Average Equity (ROAE)	8.15%	9.70%	
Return on Average Assets (ROAA)	0.63%	0.87%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	4,640,703,880	4,940,672,000	6.5%
Non-current Assets	2,670,715,042	2,815,842,191	5.4%
Total Assets	7,311,418,922	7,756,514,191	6.1%
Shareholders' Equity*	551,211,091	792,609,578	43.8%

Liabilities:

Current Liabilities	5,871,257,492	5,838,241,045	(0.6%)
Non-current Liabilities	704,232,650	946,036,313	34.3%
Total Liabilities	6,575,490,142	6,784,277,358	3.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	254,604.7	P/E (x)	46.10
Value (KWD '000)	193,092.0	P/BV (x)	3.79
Closing Price (KWD)	0.804	Dividend Yield	0.53%
Book Value Per Share (KWD)	0.212	YTD Share Turnove	6.8%
Current Market Capitalization (KWD Million)	3,005.5	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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