

Boubyan Bank

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	45,228,935	23,242,171	(48.6%)
Earnings Per Share (fils)	14.50	6.81	(53.0%)
Total Operating Revenue (KWD)	109,389,826	123,207,205	12.6%
Net Operating Profit / (Loss) (KWD)	65,220,856	70,249,532	7.7%
Return on Average Equity (ROAE)	12.67%	7.58%	
Return on Average Assets (ROAA)	1.31%	0.72%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	3,138,292,020	3,961,593,386	26.2%
Non-current Assets	1,894,661,803	2,314,502,724	22.2%
Total Assets	5,032,953,823	6,276,096,110	24.7%
Shareholders' Equity*	567,316,421	506,130,410	(10.8%)

Liabilities:

Current Liabilities	4,199,780,715	4,772,320,726	13.6%
Non-current Liabilities	188,130,996	890,551,144	373.4%
Total Liabilities	4,387,911,711	5,662,871,870	29.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	245,547.1	P/E (x)	49.39
Value (KWD '000)	136,740.6	P/BV (x)	3.97
Closing Price (KWD)	0.616	Dividend Yield	1.29%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	7.53%
Current Market Capitalization (KWD Million)	2,008.3	Beta	1.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

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Disclosure:

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